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NEWS RELEASE

APRIL 7, 2015

MAWSON RECOMMENCES DRILLING AT THE PALOKAS GOLD PROSPECT, FINLAND

Vancouver, Canada – <u>Mawson Resources Limited</u> ("Mawson") or (the "Company") (TSX:MAW, Frankfurt:MXR, PINKSHEETS: MWSNF) reports the commencement of a diamond drilling program to test the downdip extensions of mineralization at the Palokas gold prospect in Northern Finland.

Key points:

- In March 2015, the Company took delivery of a new "Winkie" low impact portable diamond core rig capable of drilling three times deeper than the prior hand held rig used at Palokas. Drill permission for the Winkie rig at Palokas has now been received from the relevant Finnish authorities;
- The objective of the program is to complete up to 5 drill holes down to 120 metres depth to test the down-dip extensions of the Palokas prospect, where near-surface drill results included 19.5 metres @ 7.4 g/t gold from 1.3 metres (see Mawson Press Releases October 03, 2013, October 16, 2013 and January 20, 2014).
- The drill program with be ongoing during the month of April 2015, and will recommence during summer conditions in August 2015, after the winter snow melt and bird nesting exclusion period.
- Results of recent 3D induced polarisation (IP) geophysics indicates the potential for down-dip and strike extensions to the mineralization intersected at shallower levels at Palokas.

Mr. Hudson, President & CEO, states, "We look forward to significantly increasing the depth of drilling with the new rig and testing down-dip extensions to near-surface mineralization already discovered at the Palokas prospect. The significant gold mineralization intersected in earlier shallower drilling and the clear association with geophysical anomalies provides good reason for optimism. This is the next step in the development of this exciting gold prospect."

Mawson's low-impact, hand-portable Winkie diamond core drill rig, manned by contract staff, will be used for the program. Drilling is permitted until the end of April, and then can recommence in August after the snow melt and the EU-defined bird habitat nesting period. Access to the area can be made by skidoo while snow conditions permit. Drill cuttings from the program will be collected and removed from site.

In addition, the Company reports that a decision from the administrative court is anticipated to be received during early Q2 2015. This decision will consider the appeal by an NGO group against the decision made by the Finnish mining authority, the Safety and Chemical Agency ("TUKES"), in late June 2014, to grant Mawson modified and renewed exploration claims titled Kairamaat 2 and 3 that cover a surface area of 1,462 hectares at Mawson's Rajapalot gold project. TUKES' decision entitles Mawson larger drill rig within Natura 2000 biodiversity areas access during winter conditions and hand portable rig access during summer conditions.

About Mawson Resources Limited (TSX:MAW, FRANKFURT:MXR, PINKSHEETS:MWSNF)

<u>Mawson Resources Limited</u> is an exploration and development company. Mawson has distinguished itself as a leading Nordic Arctic exploration company with a focus on the flagship Rompas and Rajapalot gold projects in Finland.

Technical Background

The qualified person for Mawson's Finnish projects, Mr Michael Hudson, President & CEO for Mawson and Fellow of the Australasian Institute of Mining Metallurgy has reviewed and verified the contents of this release.

On behalf of the Board,

"Michael Hudson"

Michael Hudson, President & CEO

Forward Looking Statement

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