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NEWS RELEASE February 13, 2019

MAWSON ANNOUNCES GRANT OF RSUS AND STOCK OPTIONS

Vancouver, Canada – <u>Mawson Resources Limited</u> ("Mawson") or (the "Company") (TSX:MAW, Frankfurt:MXR, PINKSHETS: MWSNF) announces the granting of stock options under the Company's incentive stock option plan approved by the shareholders on November 17, 2017, to certain of its directors, officer, employees and consultants to purchase up to an aggregate of 4,350,000 common shares of the Company ("Shares") at an exercise price of \$0.275 per Share for a period of 5 years.

In addition, the Company has also granted 800,000 restricted share units of the Company ("**RSUs**") to certain eligible participants under the Company's recently adopted RSU Plan which was approved by the shareholders on November 6, 2018. The RSUs will vest immediately and entitle the holder to receive one Share for each RSU granted.

About Mawson Resources Limited (TSX:MAW, FRANKFURT:MXR, PINKSHEETS:MWSNF)

<u>Mawson Resources Limited</u> is an exploration and development company with a focus on the resource expansion of its high-grade Rajapalot gold-cobalt in Finland. Mawson has distinguished itself as a leading Nordic Arctic exploration company.

On behalf of the Board,

Further Information www.mawsonresources.com

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"Michael Hudson"
Michael Hudson, Chairman & CEO

Forward-Looking Statement

This news release contains forward-looking statements or forward-looking information within the meaning of applicable securities laws (collectively, "forward-looking statements"). All statements herein, other than statements of historical fact, are forward-looking statements. Although Mawson believes that such statements are reasonable, it can give no assurance that such expectations will prove to be correct. Forward-looking statements are typically identified by words such as: believe, expect, anticipate, intend, estimate, postulate, and similar expressions, or are those, which, by their nature, refer to future events. Mawson cautions investors that any forward-looking statements are not guarantees of future results or performance, and that actual results may differ materially from those in forward-looking statements as a result of various factors, including, but not limited to, capital and other costs varying significantly from estimates, changes in world metal markets, changes in equity markets, planned drill programs and results varying from expectations, delays in obtaining results, equipment failure, unexpected geological conditions, local community relations, dealings with non-governmental organizations, delays in operations due to permit grants, environmental and safety risks, and other risks and uncertainties disclosed under the heading "Risk Factors" in Mawson's most recent Annual Information Form filed on www.sedar.com. Any forward-looking statement speaks only as of the date on which it is made and, except as may be required by applicable securities laws, Mawson disclaims any intent or obligation to update any forward-looking statement, whether as a result of new information, future events or results or otherwise.